



Hamilton Arts Endowment Fund

Matching donations to support the arts

Hamilton Arts Endowment Fund

Hamilton Community Foundation shares a commitment to ensuring a strong, vibrant and sustainable arts sector with many Hamiltonians. HCF's new Hamilton Arts Endowment Fund provides a vehicle that will maximize the impact of donors' investments in the arts while leveraging additional contributions. Grants from this fund will augment existing arts funding to support implementing recommendations from a number of art and cultural plans.

Leveraging your investment

Hamilton Community Foundation's goal is to build a \$10 million fund. The Foundation will match the first \$1 million contributed. Both endowed and flowthrough donations to the fund will be eligible for matching; however, the Foundation's contribution will remain endowed. Those making donations of \$5,000 or greater may also choose to be recognized with a named fund in the Arts Endowment Fund.

How the fund will work

The Fund will support three streams of granting:

- Community art and access
- Organization capacity building and sustainability
- Social innovation and economic development

An advisory committee will be established to provide advice on trends, community priorities and annual grant recommendations. Examples of projects that potential grants from the three streams could support include providing free access to all local museums; supporting an organization to build and broaden its audience base; and funding the development of an innovative new arts program or social enterprise. These are but a few of many potential investments that this fund could make to enhance the benefit, growth and sustainability of the arts in Hamilton.

Hamilton Community Foundation

Hamilton Community Foundation, Ontario's first community foundation, was founded in 1954. At HCF, we link the philanthropic interests of Hamiltonians with the community's needs and opportunities.

HCF has three principal roles:

- Helping people give in a way that has meaning to them and impact in the community.
- Supporting all aspects of community life through grants and financing to a wide range of charitable organizations and initiatives.
- Engaging in community leadership by bringing people together to address priority issues that affect Hamiltonians.

For more information, contact:

Sheree Meredith

Vice-President, Philanthropic Services
905-523-5600 ext. 246

s.meredith@hamiltoncommunityfoundation.ca

Jill Anderson

Advisor, Philanthropic Services
905-523-5600 ext. 254

j.anderson@hamiltoncommunityfoundation.ca

Celeste Licorish

Advisor, Philanthropic Services
905-523-5600 ext. 235

c.licorish@hamiltoncommunityfoundation.ca

HCF Facts

Year ended March 31, 2017

Total assets: \$193 million

- HCF operating expenses: 1.2% of average total assets
- Donations received: \$3.2 million
- Grants:
- 587 to 227 organizations last year
- \$7.2 million last year
- \$103 million since 1954
- HCF is one of more than 191 Canadian community foundations who together serve some 90 percent of Canadians.

Visit

www.hamiltoncommunityfoundation.ca

for more information.

 **@HamCommFdn**

 **HamCommFdn**

Types of funds – flexibility to meet every donor’s needs

Hamilton Community Foundation manages over 300 different funds, providing tremendous flexibility and options tailored to a donor’s charitable interests and goals. Broadly, the types of funds we offer are:

Community Fund/Unrestricted funds

These funds are not tied to any specific charity or area of interest by the donor; instead, donors enable the Board of Directors to determine, through research and consultation, where grants should be directed to meet the community’s more pressing needs. Donations of any amount are welcome. Donors whose accumulated endowed donations total \$5,000 may choose to have a named fund within the Community Fund, the Arts Endowment Fund or Environment Endowment Fund.

Field-of-interest funds

These funds allow donors to designate a specific interest area (e.g. the environment, children’s need, the arts, etc.) to which grants will be made. The Board of Directors selects the most appropriate recipients year by year. The required minimum donation is \$25,000, which may be accumulated over time.

Donor-advised funds

These funds enable donors to be active in recommending the charitable organizations or programs to receive grants. The required minimum donation is \$25,000, which may be accumulated over time.

Designated funds

These funds are established to benefit specific charitable organizations named by the donor. The required minimum donation is \$10,000 for each named charitable beneficiary, which may be accumulated over time.

Agency endowment funds

Charitable organizations may establish funds at HCF to provide a source of income to carry out their work.

Scholarships and bursary funds

These funds assist and encourage students, including those challenged by education costs. The required minimum donation varies depending on the complexity of the program and the administration involved.

Administration funds

These funds support the administration of HCF’s community leadership, development, grantmaking and communication programs. Donations of any amount are welcome.